Fund facts
as at September 30, 2016

Fund code: S196
Asset class: Balanced
Asset category: Canadian Balanced
Fund inception date: May 1999
Segregated fund size: $14.1 million
Underlying fund: Leith Wheeler Balanced Fund
Underlying fund size: $517.2 million

Volatility meter

Risk within all asset classes
Low
High
Risk within fund asset class

Investment advisor
Leith Wheeler Investment Counsel Ltd.

Who is Leith Wheeler Investment Counsel Ltd.?
• Independent, employee-owned investment counsel based in Vancouver
• Founded in 1982
• Manages over $16.40 billion in investments as at December 31, 2015

Investment management style
Generally, the Fund’s investments in equities range from 45% and 65% of its total investment, while foreign equities will not exceed 30% of this total. The manager believes that superior investment performance can best be achieved through a combination of strong investment disciplines and extensive research on each individual security.

Fund objective
To provide investors with a relatively stable, superior long-term rate of return, through a balanced portfolio of common shares and fixed income securities.

Historical performance as at September 30, 2016
This graph shows how a $10,000 investment in this fund would have changed in value compared with the benchmark: 30% S&P/TSX Composite Index, 30% MSCI World Ex-Canada Index, 35% FTSE TMX Canada Universe Bond Index, 5% FTSE TMX Canada 91 Day T-Bill Index

Compound returns as at September 30, 2016

<table>
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<tr>
<th></th>
<th>3 Mth</th>
<th>1 Year</th>
<th>2 Year**</th>
<th>3 Year**</th>
<th>4 Year**</th>
<th>5 Year**</th>
<th>10 Year**</th>
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</thead>
<tbody>
<tr>
<td>Fund*</td>
<td>5.32%</td>
<td>11.01%</td>
<td>6.06%</td>
<td>9.25%</td>
<td>10.25%</td>
<td>10.17%</td>
<td>6.21%</td>
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<tr>
<td>Benchmark</td>
<td>3.92%</td>
<td>9.52%</td>
<td>6.50%</td>
<td>9.19%</td>
<td>9.25%</td>
<td>9.29%</td>
<td>5.75%</td>
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** Stated on an annualized basis

Calendar year returns

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<tbody>
<tr>
<td>Fund*</td>
<td>7.73%</td>
<td>3.30%</td>
<td>9.40%</td>
<td>18.45%</td>
<td>-0.02%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>6.54%</td>
<td>4.58%</td>
<td>10.44%</td>
<td>13.61%</td>
<td>0.00%</td>
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* Any performance shown prior to the fund’s inception date is that of the underlying fund and is considered representative of this fund’s performance.

Composition

- Equity 62.5%
- Fixed income 32.5%
- Cash & equivalents 5.0%
- Total 100%

Equity industry

- Financials 31.5%
- Industrials 16.6%
- Energy 11.7%
- Consumer Discretionary 9.6%
- Information Technology 7.8%
- Other 22.8%
- Total 100%

Top holdings as at September 30, 2016

- LW INTERNATIONAL EQUITY PLUS FUND SERIES A 15.6%
- ROYAL BANK OF CANADA 2.0%
- SAPUTO INC 2.0%
- TORONTO-DOMINION BANK 1.8%
- BROOKFIELD INFRASTRUCTURE 1.7%
- TORDOMONT INDUSTRIES LTD 1.7%
- BANK OF NOVA SCOTIA 1.6%
- CANADIAN NATL RAILWAY CO 1.6%
- TOURMALINE OIL CORP 1.4%
- MANULIFE FINANCIAL CORP 1.3%
- Total 30.7%

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